

# HOW TO **REFORM** THE GLOBAL DEBT AND FINANCIAL ARCHITECTURE

This book brings together African voices on how best to reform the global debt and financial architecture convened by the African Sovereign Debt Justice Network (AfSDJN). The essays explore Africa's sovereign indebtedness as a systemic, structural, and endemic feature of the global economic order. From this vantage point, the book argues that the often episodic and minimalist reforms that follow major debt crisis events are insufficient to deal with the chronic indebtedness of countries in the Global South. The chapters in the book discuss how best to achieve a just, equitable, and sustainable global debt and financial architecture that is free from colonial and contemporary legacies that put the interests of creditors ahead of the lives, needs, and livelihoods of ordinary people. This book is therefore part of the resistance to the current global debt and financial architecture insofar as it sediments and entrenches unequal and often racialized legacies and hierarchies that were established in the post-Second World War era, but certainly had roots long before that.

The African Sovereign Debt Justice Network, (AfSDJN), convened by Afronomicslaw.org, is a coalition of citizens, scholars, civil society actors and church and religious groups committed to exposing the adverse impact of unsustainable levels of African sovereign debt on the lives of ordinary citizens and advocating for fundamental reforms of the global debt and financial architecture.



HOW TO REFORM THE GLOBAL AND FINANCIAL STRUCTURE Ed. by James Thuo Gathii

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